

Imagine Schools
FY15 Preliminary Budget

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Governing Board President
3/18/14

	June Reversing Accrual	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Payroll Accrual	Actual + Projection	Prior Year Budget	Variance
REVENUES																	
Fed, State & Local Revenue																	
FEFP - FTE Generated Funds		109,645	109,645	109,645	109,645	109,645	109,645	109,645	109,645	109,645	109,645	109,645	109,645		1,315,736	-	1,315,736
FEFP - FL Teacher Lead Program		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Charter Capital Outlay Funding (not local)		9,530	9,530	9,530	9,530	9,530	9,530	9,530	9,530	9,530	9,530	9,530	9,530		114,360	-	114,360
Miscellaneous State Revenue (includes local government)		-	-	-	-	-	-	-	-	-	-	-	26,000		26,000	-	26,000
<i>Sub-total Fed, State & Local Revenue</i>		119,175	119,175	119,175	119,175	119,175	119,175	119,175	119,175	119,175	119,175	119,175	145,175		1,456,095	-	1,456,095
Supplemental Fee Revenue																	
Deferred Revenue		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Before & After Care Fees		-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-		12,500	-	12,500
Local-School Field Trip Revenues		-	-	-	18,000	-	-	-	-	-	-	-	-		18,000	-	18,000
Local - Pre-K Revenues		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Local-School Fund Raising Activities		-	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	-		23,000	-	23,000
Local-Other School, Courses, Classes		-	-	-	-	-	-	13,431	-	-	-	-	-		13,431	-	13,431
Other Local Revenues		-	-	-	-	-	-	-	-	-	-	-	10,000		10,000	-	10,000
<i>Sub-total Supplemental Fee Revenue</i>		-	3,550	3,550	21,550	3,550	3,550	16,981	3,550	3,550	3,550	3,550	10,000		76,931	-	76,931
TOTAL REVENUES		119,175	122,725	122,725	140,725	122,725	122,725	136,156	122,725	122,725	122,725	122,725	155,175		1,533,026	-	1,533,026
EXPENSES																	
Salaries & Benefits																	
Instructional Basic																	
School Salaries Teacher K-8		30,859	46,288	30,859	30,859	30,859	30,859	46,288	30,859	30,859	30,859	30,859	30,859		401,164	-	401,164
Instructional Specials																	
School Salaries Teacher Specials		4,941	7,412	4,941	4,941	4,941	4,941	7,412	4,941	4,941	4,941	4,941	4,941		64,234	-	64,234
Instructional ESOL																	
School Salaries Teacher ESOL		0	0	0	0	0	0	0	0	0	0	0	0		0	-	0
Instructional ESE																	
School Salaries Teacher ESE		-	-	-	-	-	-	-	-	-	-	-	-		21,834	-	21,834
Instructional Speech																	
School Salaries Teacher Speech		0	0	0	0	0	0	0	0	0	0	0	0		0	-	0
Guidance/Counselor																	
School Salaries Guidance Certified		693	1,040	693	693	693	693	1,040	693	693	693	693	693		9,009	-	9,009
Pre-K																	
School Salaries Teacher Pre K		0	0	0	0	0	0	0	0	0	0	0	0		0	-	0
Media Curriculum		-	-	-	-	-	-	-	-	-	-	-	-		10,487	-	10,487
Administration - Office of the Principal																	
School Salaries Principal Office Admin Mgmt		4,215	6,322	4,215	4,215	4,215	4,215	6,322	4,215	4,215	4,215	4,215	4,215		54,789	-	54,789
Plant Maintenance																	
School Salaries Maintenance		0	0	0	0	0	0	0	0	0	0	0	0		0	-	0
Care																	
School Salaries Before/After Care		0	0	0	0	0	0	0	0	0	0	0	0		0	-	0
Total Benefits		13,838	20,757	13,838	13,838	13,838	13,838	20,757	13,838	13,838	13,838	13,838	13,838		179,891	-	179,891
<i>Sub-total Salaries & Benefits</i>		54,545	81,818	54,545	54,545	54,545	54,545	81,818	54,545	54,545	54,545	54,545	54,545		741,408	-	741,408
Facility Expenses (Rent)																	
Rentals (Building Lease Payment)		28,501	29,652	29,652	29,652	29,652	29,652	29,652	29,652	29,652	29,652	29,652	29,652		354,676	-	354,676
<i>Sub-total Facility Expenses (Rent)</i>		28,501	29,652	29,652	29,652	29,652	29,652	29,652	29,652	29,652	29,652	29,652	29,652		354,676	-	354,676
Direct Educational Expenses																	
Kto6 - Classroom Supplies		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-

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	June Reversing Accrual													Payroll Accrual	Actual + Projection	Prior Year Budget	Variance
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun				
Kto6 - Textbooks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lead Money Payout		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Assessment Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies - Summer		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreK4 - Classroom Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PreK4 - Textbooks		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health - Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project CHILD Instructional Delivery Sys		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies/Books-Development--Advisory Co		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Computer Software		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lib/Media--Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Support/Material		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies - Direct Ed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Service		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sch District Materials and Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bef/After-Supplies/Books		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Enrichment--Supplies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total Direct Educational Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Use Fee		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Imagine Equipment Use Fee		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total Imagine Equipment Use Fee		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility Operating Expenses																	
Electricity		1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	23,934	-	23,934	
Telecommunications		342	342	342	342	342	342	342	342	342	342	342	342	4,104	-	4,104	
Internet Service		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Water & Sewer		954	954	954	954	954	954	954	954	954	954	954	954	11,452	-	11,452	
Waste		442	442	442	442	442	442	442	442	442	442	442	442	5,309	-	5,309	
Maintenance Reserve		-	-	-	-	-	-	-	-	-	-	-	16,000	16,000	-	16,000	
Landscaping Expense		788	788	788	788	788	788	788	788	788	788	788	788	9,460	-	9,460	
Mech/Tech-Repairs & Maint		1,939	1,939	1,939	1,939	1,939	1,939	1,939	1,939	1,939	1,939	1,939	1,939	23,272	-	23,272	
Sub-total Facility Operating Expenses		6,461	6,461	6,461	6,461	6,461	6,461	6,461	6,461	6,461	6,461	6,461	22,461	93,531	-	93,531	
Faculty Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Inst Staff Training - Prof & Tech Contracted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-total Faculty Development		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Imagine Fees		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Start Up Costs		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Imagine Indirect Costs @ 12%		14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	171,611	-	171,611	
Sub-total Imagine Fees		14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	14,301	171,611	-	171,611	
Marketing & Enrollment Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Marketing/Advertising Expense		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Staff Recruiting		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-total Marketing & Enrollment Exp		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
General & Administrative		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fund Balance - Capital Expenditure		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Principal--Noncap FF&E		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Technology - Repairs & Maintenance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Gen. Liab. Insurance (Blended and Package)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Workers Comp		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Board - Audit Fees (The Accounting Services)		-	8,000	-	-	-	-	-	-	-	-	-	-	9,500	3/18/2014	9,500	

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	June Reversing Accrual	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Payroll Accrual	Actual + Projection	Prior Year Budget	Variance
Board of Directors Expenses (NFP Admin Exp)		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Printing and Duplication		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Principal--District Fees		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Copier Maintenance Supplies		-	789	789	789	789	789	789	789	789	789	789	789		8,678	-	8,678
Principal--Dues & Fees		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Depreciation Expense - G&A		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Depreciation Expense - Bus		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
ESOL Operating Expenses		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Postage		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Office Supplies - Admin		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Miscellaneous Expenses		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Cent Support--Drug Testing		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Cent Support--Fingerprinting		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Fundraising--Misc Exp		-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000		11,000	-	11,000
Sub-total General & Administrative		-	9,789	1,789	1,789	1,789	3,289	1,789	1,789	1,789	1,789	1,789	1,789		29,178	-	29,178
Reserves																	
Contingency Reserve		-	-	-	-	-	-	-	-	-	-	-	38,326		38,326	-	38,326
Sub-total Reserves		-	-	-	-	-	-	-	-	-	-	-	38,326		38,326	-	38,326
Other School Services																	
Kto6 - Travel		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Kto6 - Field Trips		-	-	-	18,000	-	-	-	-	-	-	-	-		18,000	-	18,000
Principal--Travel		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Transportation		3,881	3,881	3,881	3,881	3,881	3,881	3,881	3,881	3,881	3,881	3,881	3,881		46,570	-	46,570
Prof & Tech - Contr Services - PT & OT		-	400	400	400	400	400	400	400	400	400	400	200		4,200	-	4,200
Sch Outside Svc-Speech--Prof & Tech		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Prof & Tech Contracted Services		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Sch Outside Svc-Cent Support--Prof&Tech		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Janitorial Expense		2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165		25,980	-	25,980
Guard/Security Services		703	703	703	703	703	703	703	703	703	703	703	703		8,431	-	8,431
Exterminating/Professional		-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Sub-total Other School Services		6,748	7,148	7,148	25,148	7,148	7,148	7,148	7,148	7,148	7,148	7,148	6,948		103,180	-	103,180
TOTAL EXPENSES		110,556	149,169	113,897	131,897	113,897	115,397	141,169	113,897	113,897	113,897	113,897	168,022		1,531,911	-	1,531,911
OPERATING SURPLUS (DEFICIT)		8,618	(26,445)	8,828	8,828	8,828	7,328	(5,014)	8,828	8,828	8,828	8,828	(12,848)		1,115	-	1,115